

First Baptist Church Ft Oglethorpe
Financial Summary
September 2015

Receipts – General fund receipts for the month of September were \$42,667 (\$432 more than monthly budgeted receipts).

Year to date, our receipts are \$23,722 under budget.

Disbursements – General fund disbursements for the month of September were \$44,827. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$45,574.

Year to date, our disbursements are \$27,183 under budget.

Building Loan – Due to the continued need to reduce the reserve fund to meet the note payment, it was decided at the first of March to reduce the note payment to the minimum required amount of \$10,963. The reserve fund fell by \$44,045 from January 2014 through February 2015.

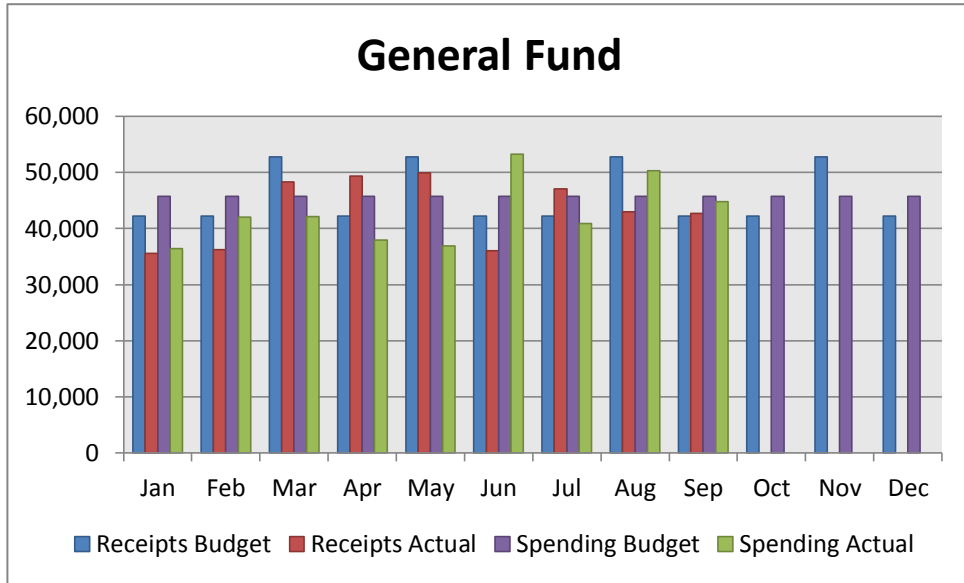
During the month of September, we received \$11,503 designated to the Legacy Fund as compared to the monthly loan payment of \$10,963.

The original loan balance in Nov-2008 was \$1,784,016. At September 30, 2015, the remaining principal balance was \$1,281,690.

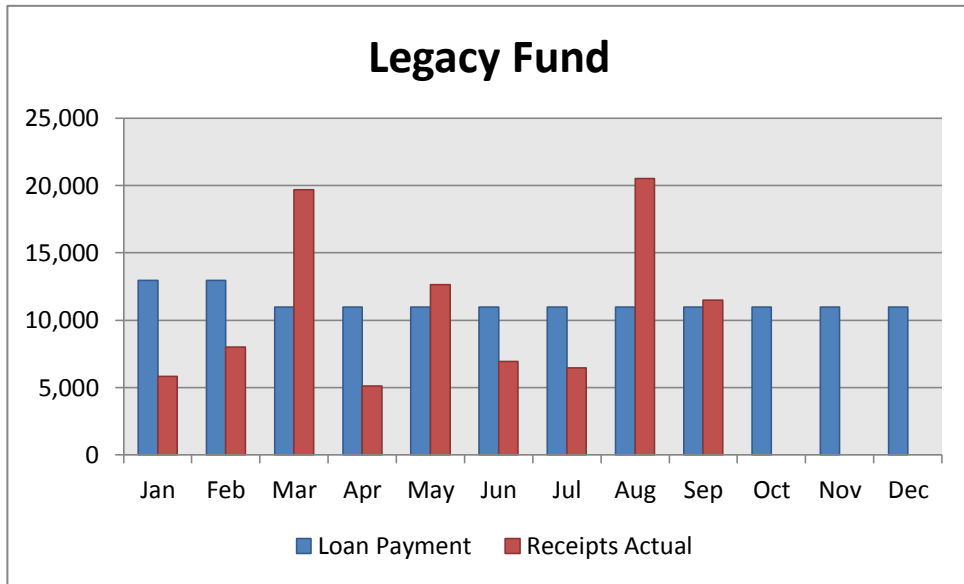
Cash in Bank - The reconciled cash balances at September 30 are as follows:

General Fund	66,344.22
Building Fund	146,889.17
Other Designated Funds	<u>34,344.59</u>
Total	<u>\$247,577.98</u>

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September 2015**



Receipts: \$23,722 Under Budget Year to Date
Spending: \$27,183 Under Budget Year to Date



\$5,934 Underfunded Year to Date