

**First Baptist Church Ft Oglethorpe**  
**Financial Summary**  
**October 2015**

**Receipts** – General fund receipts for the month of October were \$42,109 (\$126 less than monthly budgeted receipts).

Year to date, our receipts are \$23,848 under budget.

**Disbursements** – General fund disbursements for the month of October were \$39,742. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$45,574.

Year to date, our disbursements are \$33,196 under budget.

**Building Loan** – Due to the continued need to reduce the reserve fund to meet the note payment, it was decided at the first of March to reduce the note payment to the minimum required amount of \$10,963. The reserve fund fell by \$44,045 from January 2014 through February 2015.

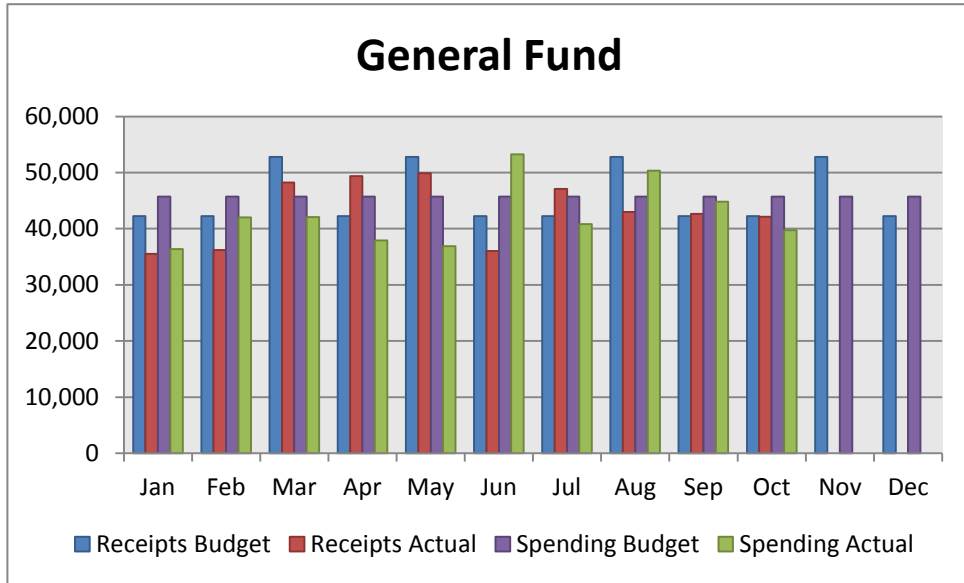
During the month of October, we received \$6,381 designated to the Legacy Fund as compared to the monthly loan payment of \$10,963.

The original loan balance in Nov-2008 was \$1,784,016. At October 31, 2015, the remaining principal balance was \$1,275,582.

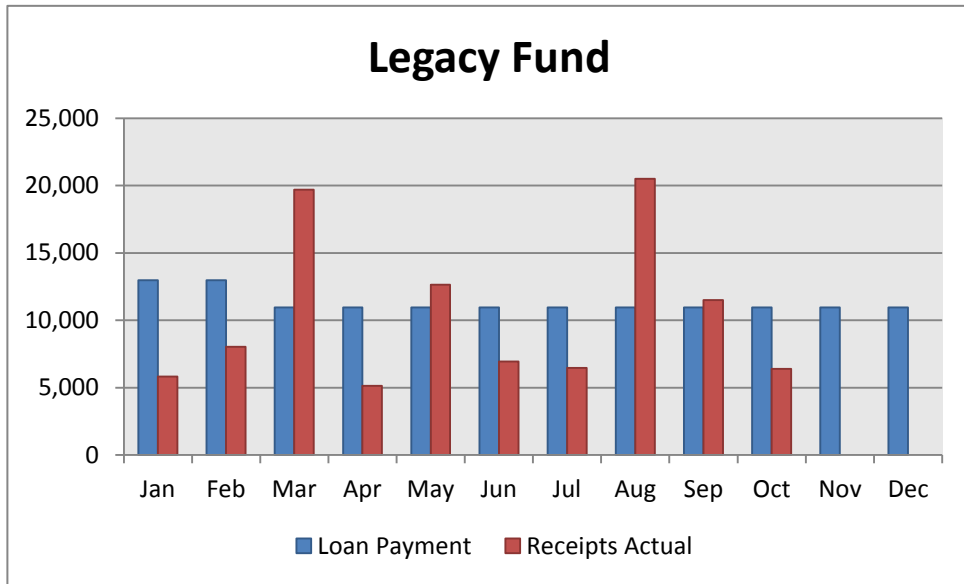
**Cash in Bank** - The reconciled cash balances at October 31 are as follows:

General Fund	68,710.81
Building Fund	142,307.20
Other Designated Funds	35,335.45
Total	<u>\$246,353.46</u>

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Receipts: \$23,868 Under Budget Year to Date  
Spending: \$33,216 Under Budget Year to Date



\$10,516 Underfunded Year to Date