

First Baptist Church Ft Oglethorpe
Financial Summary
May-2016

Receipts – General fund receipts for the month were \$52,779 (\$428 less than monthly budgeted receipts of 53,207).

Disbursements – General fund disbursements for the month were \$43,099. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$46,113.

Building Loan –

During the month of May, we received \$13,043 designated to the Legacy Fund as compared to the monthly loan payment of \$10,963.

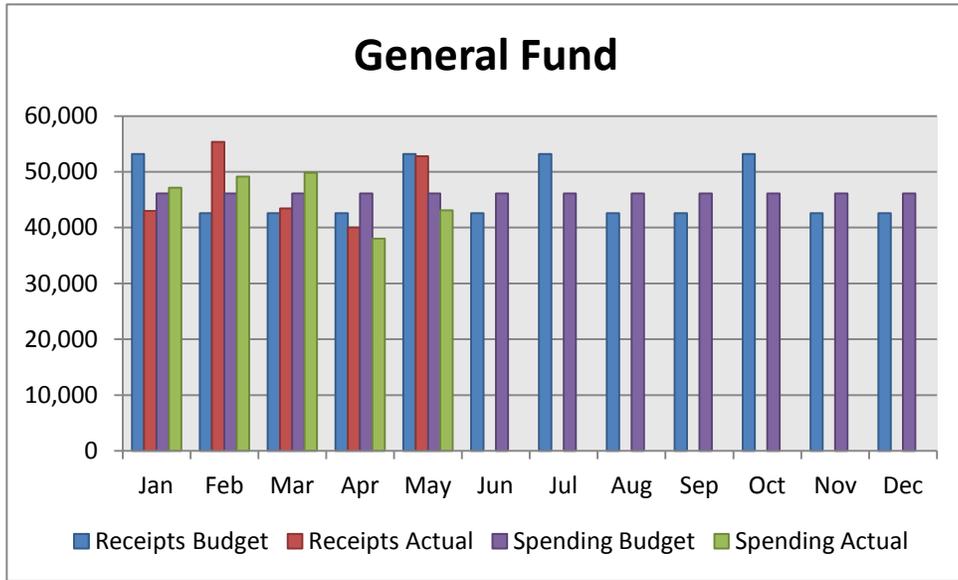
Initial proceeds from the rummage sale of \$11,200 were also designated to the building designated fund.

The original loan balance in Nov-2008 was \$1,784,016. At May 31, 2016, the remaining principal balance was \$1,227,629.

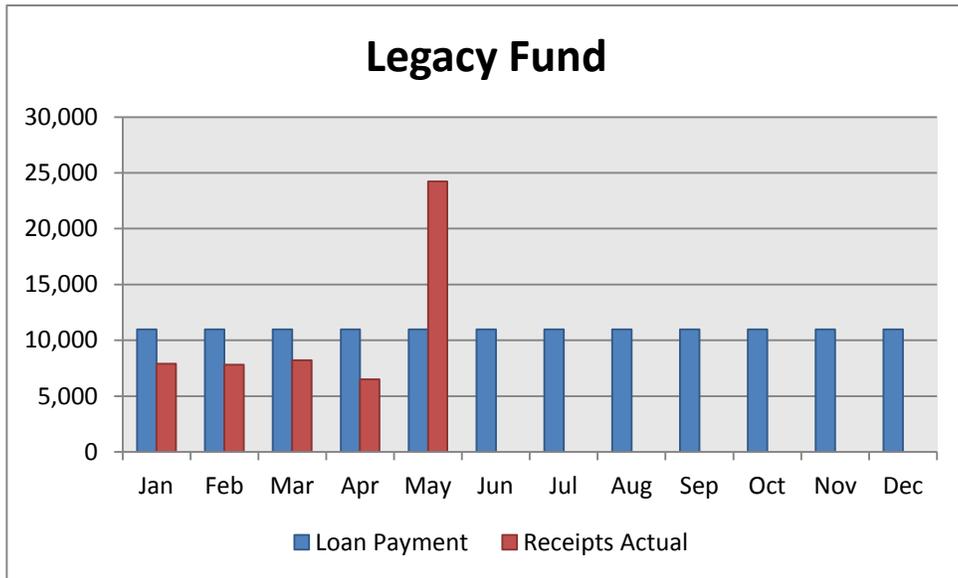
Cash in Bank - The reconciled cash balances at May 31 are as follows:

General Fund	77,173.45
Building Fund	154,749.19
Other Designated Funds	<u>47,153.52</u>
Total	<u><u>\$279,075.66</u></u>

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Receipts: \$494 Over Budget Year to Date
Spending: \$3,326 Under Budget Year to Date



\$128 Underfunded Year to Date