

**First Baptist Church Ft Oglethorpe**  
**Financial Summary**  
**May 2015**

**Receipts** – General fund receipts for the month of May were \$49,884 (\$2,909 less than monthly budgeted receipts).

For the first 2 weeks in June, receipts are \$19,090. For the remaining 2 Sundays, we need \$23,145 to meet our June budget of \$42,235.

Year to date, our receipts are \$13,010 under budget.

**Disbursements** – General fund disbursements for the month of May were \$36,911. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$45,574.

Year to date, our disbursements are \$33,416 under budget.

**Building Loan** – Due to the continued need to reduce the reserve fund to meet the note payment, it was decided at the first of March to reduce the note payment to the minimum required amount of \$10,963. The reserve fund fell by \$44,045 from January 2014 through February 2015.

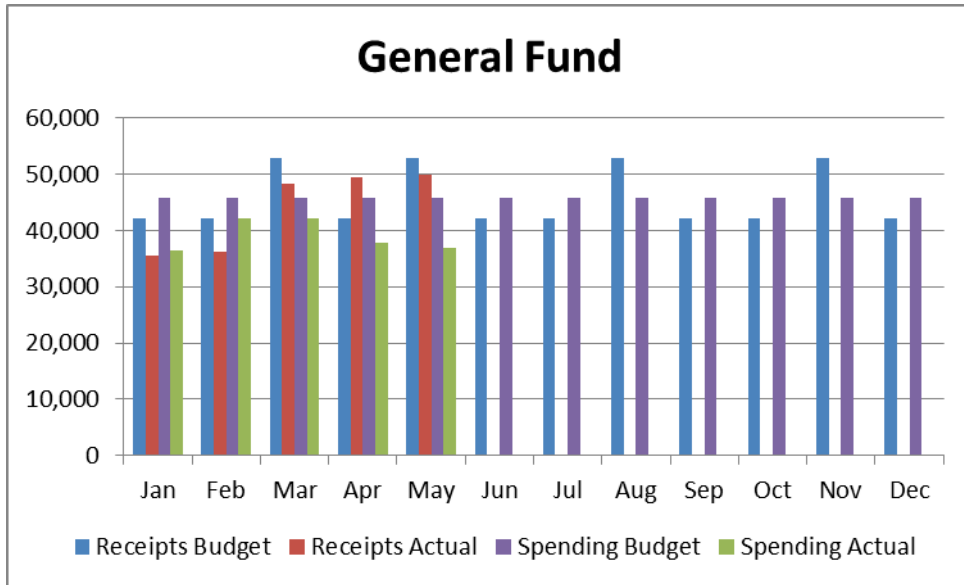
During the month of May, we received \$12,636 designated to the Legacy Fund as compared to the monthly loan payment of \$10,963.

The original loan balance in Nov-2008 was \$1,784,016. At May 31, 2015, the remaining principal balance was \$1,308,814.

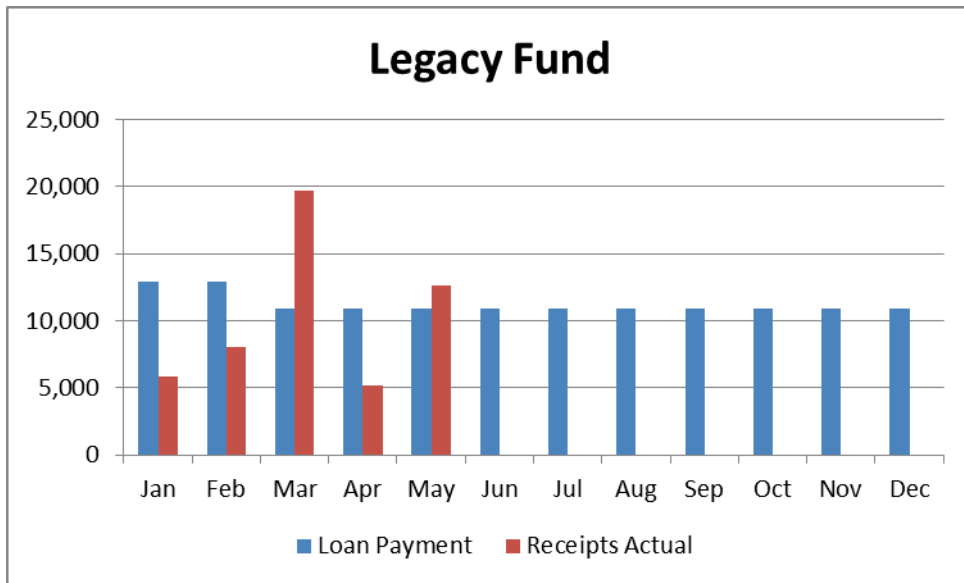
**Cash in Bank** - The reconciled cash balances at May 31 are as follows:

General Fund	86,807.88
Building Fund	145,326.11
Other Designated Funds	69,256.66
Total	<u><u>\$301,390.65</u></u>

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Receipts: \$13,010 Under Budget Year to Date  
Spending: \$33,416 Under Budget Year to Date



\$7,497 Underfunded Year to Date