

First Baptist Church Ft Oglethorpe
Financial Summary
July-2016

Receipts – General fund receipts for the month were \$49,535 (\$3,672 less than monthly budgeted receipts of 53,207).

Disbursements – General fund disbursements for the month were \$54,786. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$46,113.

Non-Standard expenses in July:

HVAC Unit for Mission House	\$4,650
Property Insurance Installment	\$3,178

Building Loan –

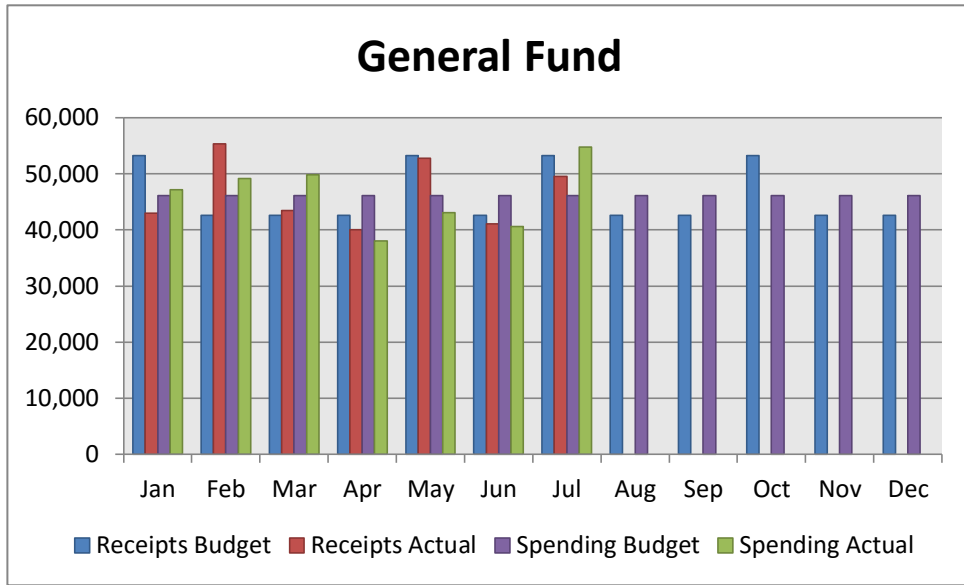
During the month of June, we received \$10,769 designated to the Legacy Fund as compared to the monthly loan payment of \$10,963.

The original loan balance in Nov-2008 was \$1,784,016. At July 31, 2016, the remaining principal balance was \$1,213,917.

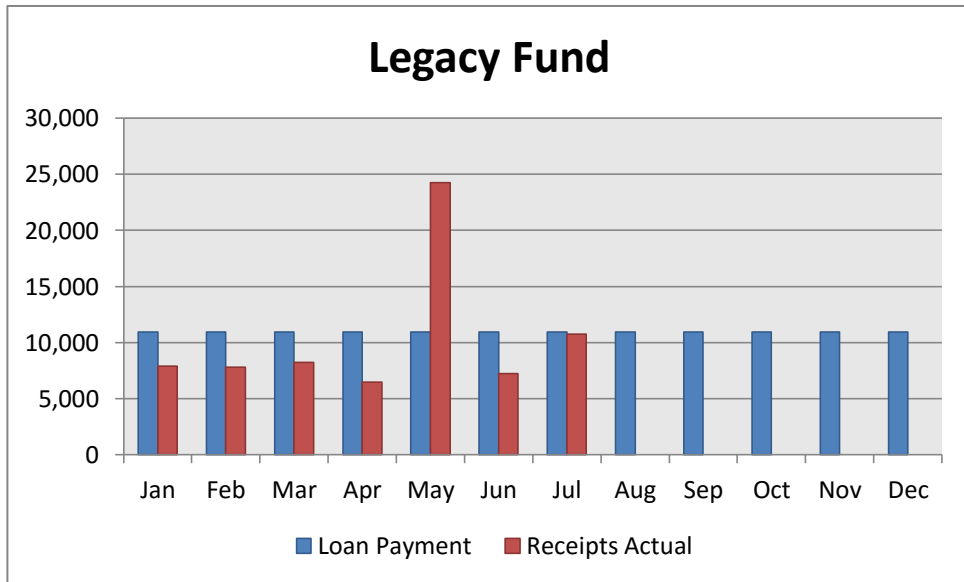
Cash in Bank - The reconciled cash balances at July 31 are as follows:

General Fund	72,385.81
Building Fund	150,821.93
Other Designated Funds	30,271.12
Total	<u>\$253,478.86</u>

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Financial Summary
July-2016**



Receipts: \$4,704 Under Budget Year to Date
Spending: \$190 Under Budget Year to Date



\$4,056 Underfunded Year to Date