

**First Baptist Church Ft Oglethorpe**  
**Financial Summary**  
**January-2016**

**Receipts** – General fund receipts for the month of January were \$43,006 (\$10,201 less than monthly budgeted receipts of 53,207).

**Disbursements** – General fund disbursements for the month of January were \$47,127. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$46,113.

**Non-standard Transactions –**

Property Insurance Installment	\$ 3,173
Plumbing/Septic Repairs	5,600

**Plumbing/Septic Spending –**

Pump replacement	\$11,500
Main Line clean outs	1,800
Sewer Line replacement	<u>3,800</u>
Total Spent	17,100
Insurance proceeds	<u>-11,100</u> (Rec'd February)
Net Cost to Date	<u>6,000</u>

**Building Loan –**

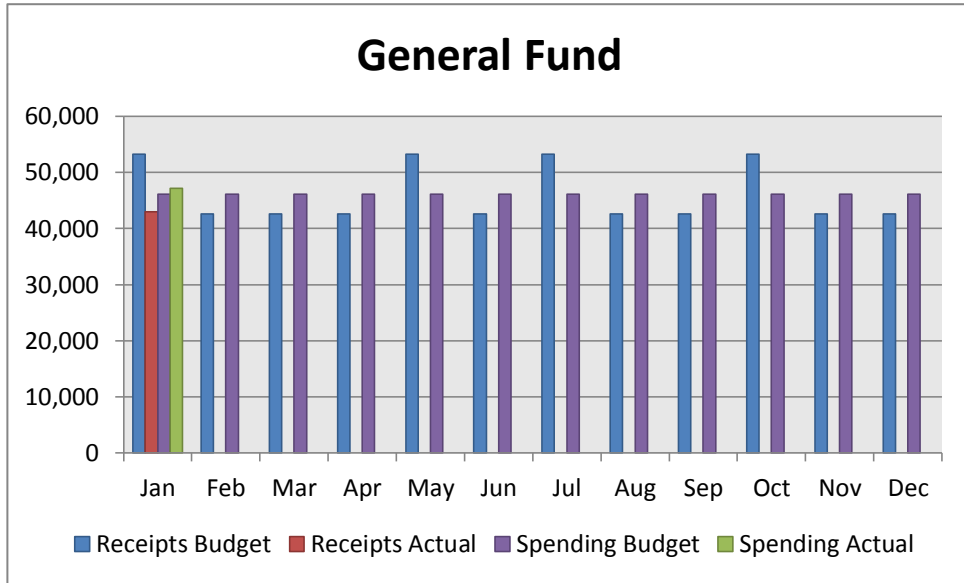
During the month of January, we received \$7,904 designated to the Legacy Fund as compared to the monthly loan payment of \$10,963.

The original loan balance in Nov-2008 was \$1,784,016. At January 31, 2016, the remaining principal balance was \$1,255,180.

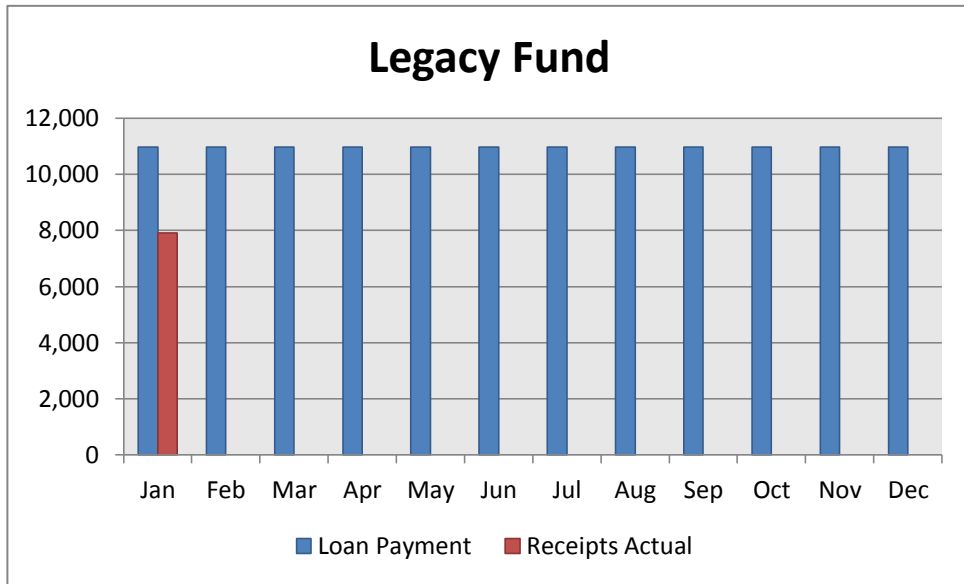
**Cash in Bank** - The reconciled cash balances at January 31 are as follows:

General Fund	65,684.75
Building Fund	151,818.69
Other Designated Funds	<u>44,368.58</u>
Total	<u>\$261,872.02</u>

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January-2016**



Receipts: \$10,201 Under Budget Year to Date  
Spending: \$1,014 Over Budget Year to Date



\$3,059 Underfunded Year to Date