

First Baptist Church Ft Oglethorpe
Financial Summary
June 2015

Receipts – General fund receipts for the month of June were \$36,028 (\$6,207 less than monthly budgeted receipts).

Year to date, our receipts are \$19,207 under budget.

Disbursements – General fund disbursements for the month of June were \$53,255. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$45,574.

Year to date, our disbursements are \$25,915 under budget.

Building Loan – Due to the continued need to reduce the reserve fund to meet the note payment, it was decided at the first of March to reduce the note payment to the minimum required amount of \$10,963. The reserve fund fell by \$44,045 from January 2014 through February 2015.

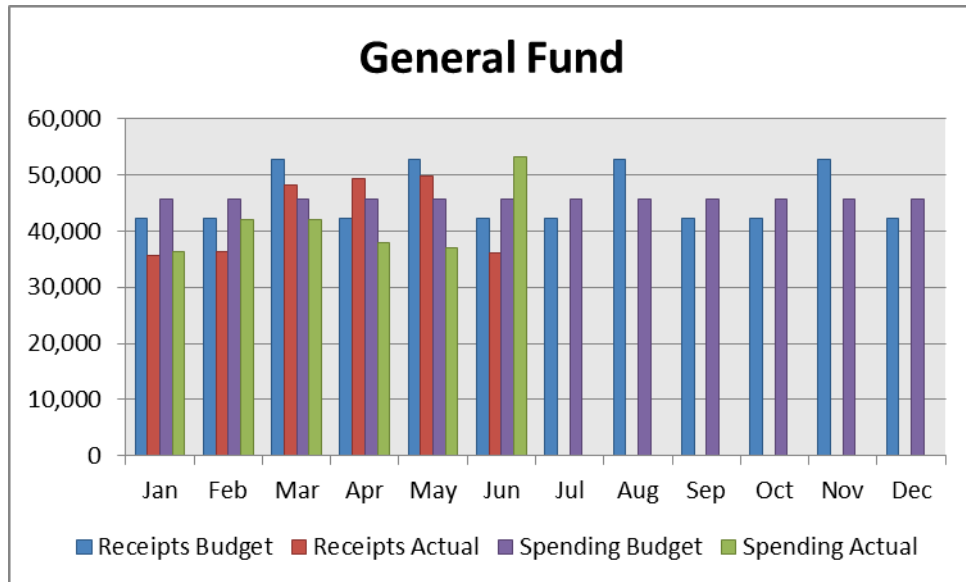
During the month of June, we received \$6,932 designated to the Legacy Fund as compared to the monthly loan payment of \$10,963.

The original loan balance in Nov-2008 was \$1,784,016. At June 30, 2015, the remaining principal balance was \$1,302,100.

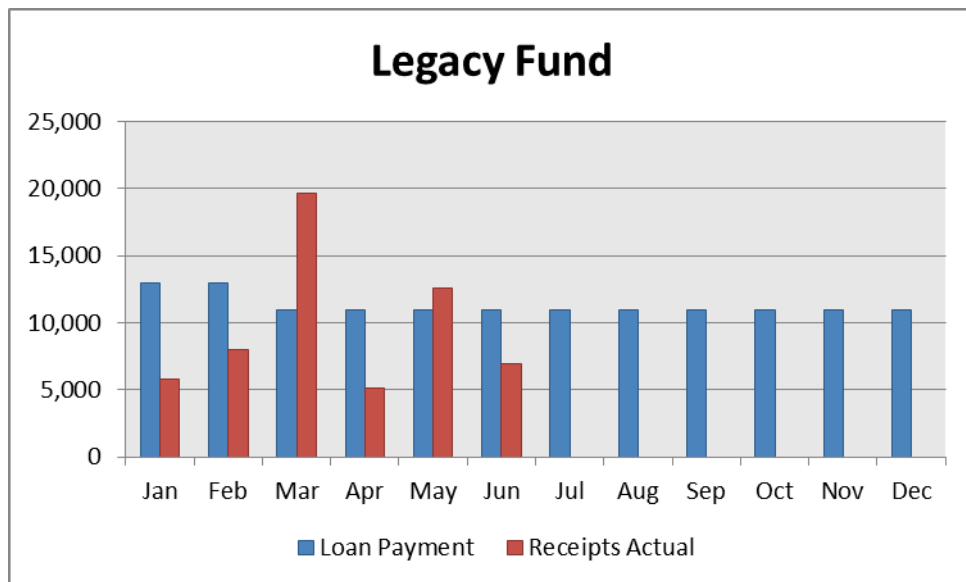
Cash in Bank - The reconciled cash balances at June 30 are as follows:

General Fund	69,580.21
Building Fund	141,295.81
Other Designated Funds	61,813.96
Total	<u>\$272,689.98</u>

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Receipts: \$19,217 Under Budget Year to Date
 Spending: \$25,915 Under Budget Year to Date



\$11,527 Underfunded Year to Date

