

First Baptist Church Ft Oglethorpe
Financial Summary
January 2015

Receipts – General fund receipts for the month of January were \$35,537 (\$6,698 less than monthly budgeted receipts).

For the first 2 weeks in February, receipts are \$23,036. For the remaining 2 Sundays, we need \$19,199 to meet our February budget of \$42,235.

To meet our Jan-Feb total budget we need total receipts of \$48,933 for the month of February.

Disbursements – General fund disbursements for the month of January were \$36,384. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$45,574.

During the month of January, we made our quarterly property and workers comp insurance premium payment of \$3,010.

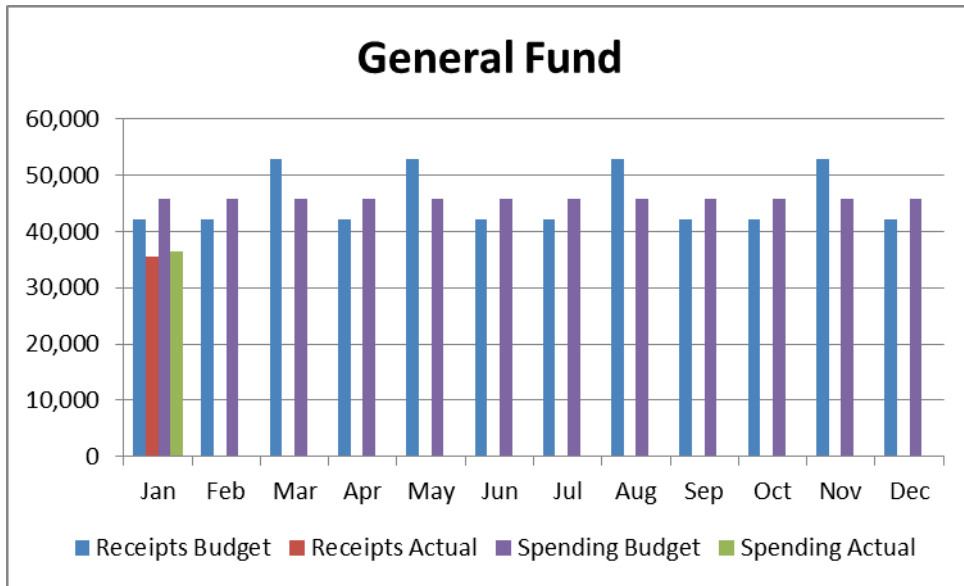
Building Loan – During the month, we received \$5,813 designated to the Legacy Fund as compared to the monthly loan payment of \$12,963. That means we took \$7,149 out of the reserve to meet the loan payment.

The original loan balance in Nov-2008 was \$1,784,016. At January 31, 2015, the remaining principal balance was \$1,337,583.

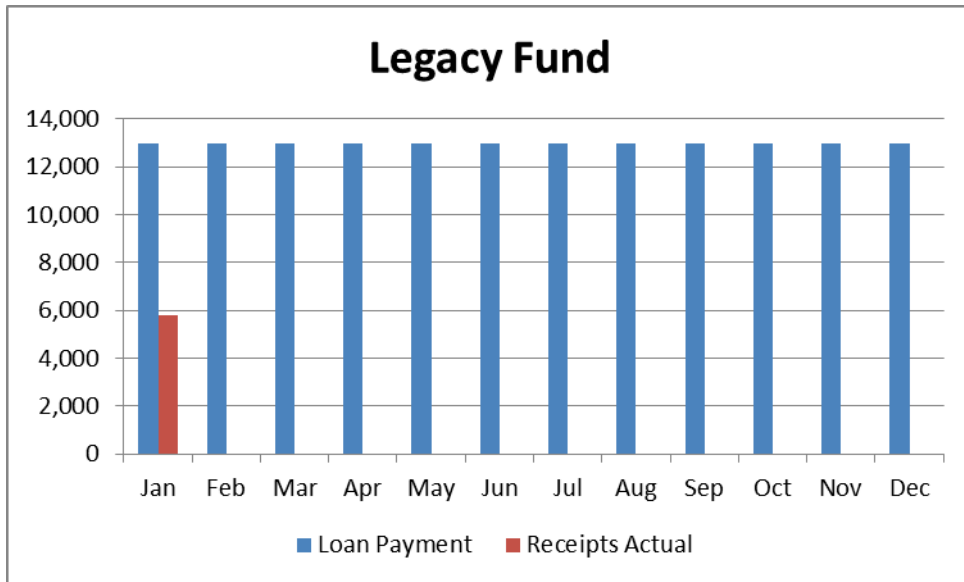
Cash in Bank - The reconciled cash balances at January 31 are as follows:

General Fund	62,035.93
Building Fund	145,673.70
Other Designated Funds	49,339.80
Total	<u><u>\$257,049.43</u></u>

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Financial Summary
January 2015**



Receipts: \$6,698 Under Budget Year to Date
Spending: \$9,370 Under Budget Year to Date



\$7,149 Underfunded Year to Date