

First Baptist Church Ft Oglethorpe
Financial Summary
February 2015

Receipts – General fund receipts for the month of February were \$36,214 (\$6,021 less than monthly budgeted receipts).

For the first 2 weeks in March, receipts are \$22,665. For the remaining 3 Sundays, we need \$30,128 to meet our March budget of \$52,793.

To meet our Jan-Mar total budget we need total receipts of \$65,511 for the month of March.

Disbursements – General fund disbursements for the month of February were \$42,047. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$45,574.

The largest expense for this month was the annual elevator inspection of around \$2,500.

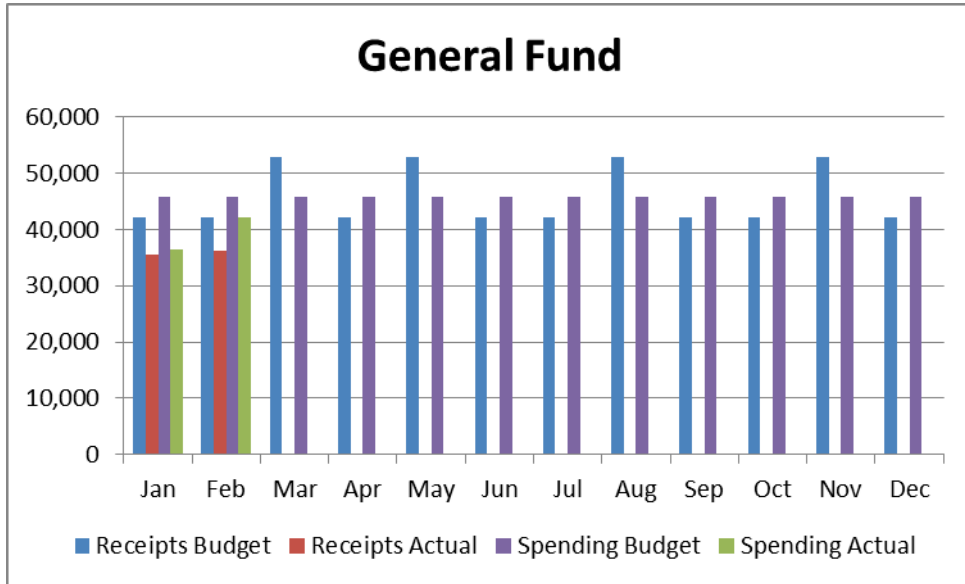
Building Loan – During the month, we received \$8,027 designated to the Legacy Fund as compared to the monthly loan payment of \$12,963. That means we took \$4,936 out of the reserve to meet the loan payment.

The original loan balance in Nov-2008 was \$1,784,016. At February 28, 2015, the remaining principal balance was \$1,329,108.

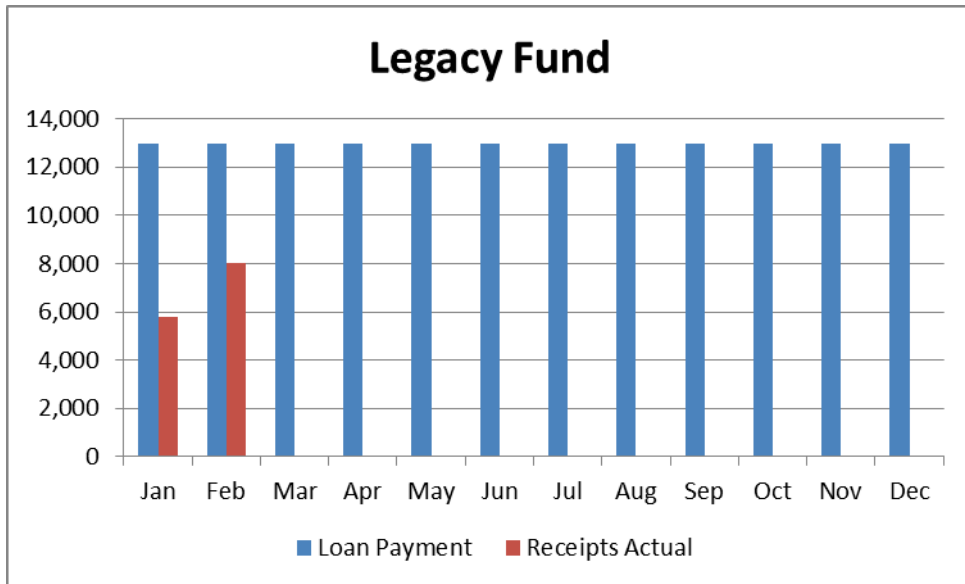
Cash in Bank - The reconciled cash balances at February 28 are as follows:

General Fund	56,202.44
Building Fund	140,737.76
Other Designated Funds	<u>47,623.28</u>
Total	<u><u>\$244,563.48</u></u>

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Receipts: \$12,718 Under Budget Year to Date
Spending: \$13,077 Under Budget Year to Date



\$12,085 Underfunded Year to Date