

First Baptist Church Ft Oglethorpe
Financial Summary
December 2015

Receipts – General fund receipts for the month of December were \$60,269 (\$18,034 more than monthly budgeted receipts).

For the full year, our receipts were \$7,266 under budget.

Disbursements – General fund disbursements for the month of December were \$44,489. Since we spread the budget equally over 12 months, we have budgeted disbursements of \$45,574.

For the full year, our disbursements are \$14,189 under budget.

Non-standard Transactions –

Community Christmas Dinner	\$ 4,928
Plumbing/Septic Repairs	11,500
Musicians for Christmas Program	2,196

Building Loan – Due to the continued need to reduce the reserve fund to meet the note payment, it was decided at the first of March to reduce the note payment to the minimum required amount of \$10,963. The reserve fund fell by \$44,045 from January 2014 through February 2015.

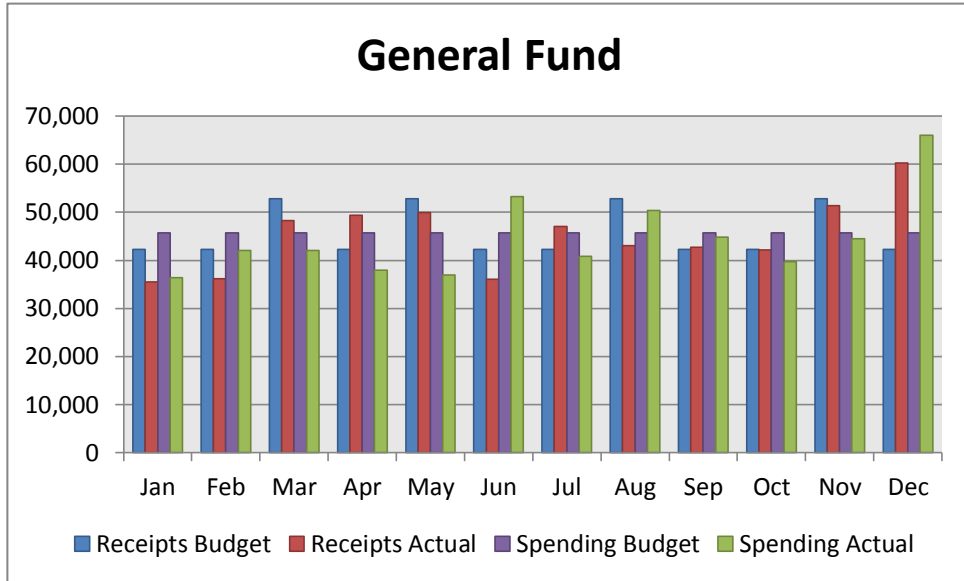
During the month of December, we received \$22,829 designated to the Legacy Fund as compared to the monthly loan payment of \$10,963.

The original loan balance in Nov-2008 was \$1,784,016. At December 31, 2015, the remaining principal balance was \$1,261,365.

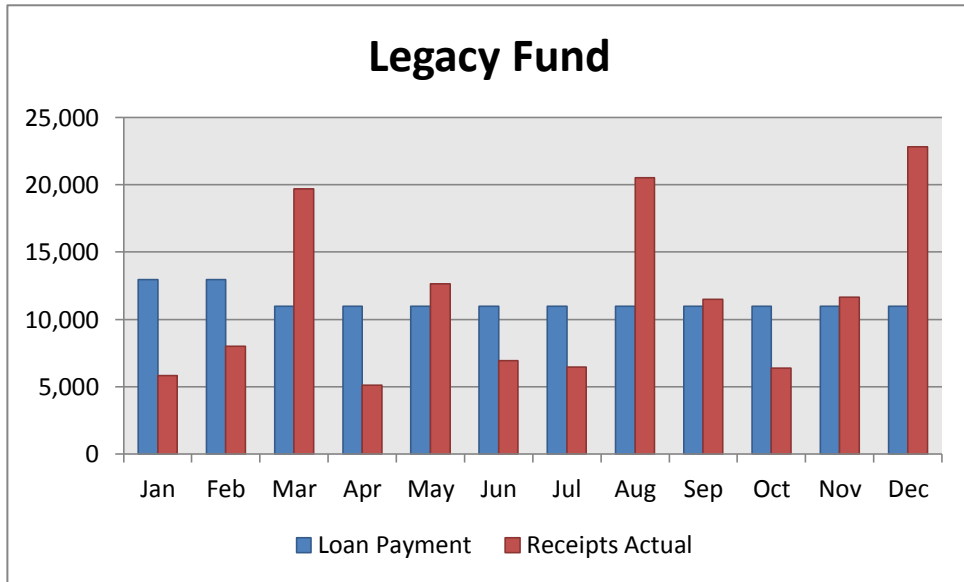
Cash in Bank - The reconciled cash balances at December 31 are as follows:

General Fund	69,805.47
Building Fund	154,877.71
Other Designated Funds	58,591.22
Total	<u>\$283,274.40</u>

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Financial Summary
December 2015**



Receipts: \$7,266 Under Budget Year to Date
Spending: \$14,189 Under Budget Year to Date



\$2,055 Overfunded Year to Date